

Consensus, the Private Rating

An Axis Education Article

Ratings 2 Win is excited to release the Consensus rating. As you will see the Axis Consensus is significantly different from other consensus panels that you have seen or used before. It is designed to overcome the major problems associated with all commercialised ratings.

When we designed this Axis module we had a clear mandate in mind. That is, to allow for a hybrid of pre determined consensus and form factors that can be integrated into a point score system that allows clients to create their own unique rating using almost unlimited combinations. The consensus panel goes even further, allowing you to back test and refine your panel in a simple and easy way.

The huge problem with all commercialised ratings

Whether or not our competitors want to acknowledge this, the major downfall of all commercialised ratings services is the fact that they are available in the public domain. By this we mean that any edge that you may have from a computerised rating, will slowly evaporate as more and more punters use the same and identical information. Whilst the strike rate should not change over the long term, the problem is that the slow decline in the average winning dividend will eventually erode the level of potential profits. Whilst Ratings2Win has one of the best commercial ratings available, we too will eventually suffer the same problem. The good news is that Ratings2Win is constantly developing, analysing and testing our ratings methodology and as a result updating our algorithms that are used in the ratings calculation process so as to maintain our edge over the marketplace.

R2W Axis software is able overcome this problem

The answer is; create your own! You can have the one rating no one else has got by using the Consensus panel. Currently the R2W Axis Consensus panel allows for up to 12 ratings in addition to our proprietary Indicators as a base for you to build your own unique rating. The possible combinations of choice and importance settings using the ratings listed below almost ensure that no two consensus ratings will be the same.

The ratings integrated into this module are the R2W Intelligence Rating, R2W Speed Rating, Official Handicapper Rating, API ranking, Win and Place percentage ranking, R2W Peak Distance Rating, R2W Relative Value Rating, R2W Position In-running Ranking, R2W Last Performance Rank, R2W Weight Performance Rank, R2W Distance Performance Rank and the R2W Indicators.

The Consensus Panel with test form factor points

RATINGS CONSENSUS

Rating Name	IF
Speed Rating Rank (SR)	1.0
Handicaper Rating Rank (HcpR)	1.0
Average Prizemoney Rank (API)	1.0
Win Percentage Rank (Wp)	1.0
Place Percentage Rank (Pp)	1.0
Intelligence Rating Rank (IR)	1.0
Peak Distance Rank (PkD)	1.0
Relative Value Rank (RV)	1.0
Position In-Run Rank (PiR)	1.0
Indicator (IND)	1.0
Last Rank (L)	1.0
Weight Rank (W)	1.0
Distance Rank (D)	1.0
Private Rating 1 Rank	0
Private Rating 2 Rank	0
Private Rating 3 Rank	0
Private Rating 4 Rank	0
Private Rating 5 Rank	0

FORM FACTOR POINTS

Form Factor Name	Points
R2W Jockey Rating (G,O,R)	3 -1 -3
R2W Trainer Rating (G,O,R)	1 0 -1
Weight Change (P/0.5kg)	0.9
R2W Race Strength Diff (P/1kg)	0.5
Barrier (P/1B -)	0.3
Barrier Change (P/1Bch)	0.3
Days (<7, 7-14, 15-21)	1 2 1
Days (22-28, 29+, 42+)	0 -0.5 -1
Days (56+, 182+, 356+)	-1.5 -2 -4
Won/Placed Track (P/W-P R-)	1.0-0.5 0.20
Won/Placed Dist (P/W-P R-)	1.0-0.5 0.20
R2W TC Suitability (S,A,U)	3 1.5 0
Is at Home Track (Y)	2
Number of Starts (P/st -)	0.2
This Prep (P/st -)	0.3

CONSENSUS FUNCTIONS

Consensus Rank Test (min-max)

Div Options

ISP
 SP
 BT
 MT
 SP-N
 NSW
 VIC
 QLD

We will consider additional factors for this area. Providing that the merit of such a factor can be explained and be dealt with in a manner similar to the ones above. Let us know if you have one for consideration. We will look at all submissions but cannot guarantee they will be included or the format in which it will be placed into the Axis.

Status: Program is LOADED - DONE

Choose which ratings/ranks you want in the consensus and determine their relative importance

All clients have access to the Consensus panel. Functions and the selection of ratings and rankings are based on their ongoing subscription level. Within that scope you are able to choose which ratings/rankings you wish to include in your calculation. Simply set the value to zero of any that you want to leave out and that rating/rank will be excluded from the consensus calculation. By altering the 1 value in any of the boxes next to each corresponding rating/rank you are instantly able to increase or decrease the relative importance of each rating/rank in the calculation process. Imagine having the ability to create a rating, unique to you, without having to invest large amounts of time and money in programming and calculating the output results. Including the 5 private ratings the consensus panel has huge pool of 18 ratings from which to form a consensus.

Form Factor Points

All commercially known consensus panels stop somewhere before they get to this point. Having your own unique rating is indeed a valuable commodity, but often users have their own personal form factors that they deem an important part of their assessments of a horse's chance in today's race. The solution is that the R2W Axis offers our clients an extensive range of 'Form Factor Points' (FFP) which allow you to allocate specific and targeted FFP score criteria against each horse's form. The following list of factors is still growing and we welcome suggestions from all clients on how we can improve this feature.

The Form Factors covered include R2W jockey and trainer rating, weight change, R2W race strength differential, barrier, barrier changes, days since last start, won/placed at track, won/placed at distance, R2W track condition suitability, home track advantage, number of starts and runs this prep. Whilst the availability of each form factor is subject to your level of subscription, even the Classic user has access to many of the above factors. Ask us if you are unsure as to what each subscription level allows.

Using the FFP is as simple as allocating your preferred values and saving the settings. R2W Axis will then calculate the ratings for you when you import daily race data. In addition the software has the ability to recalculate the ratings for any track condition changes and scratchings that might occur during the day (provided that you either put these changes into Axis manually or use the automated live update feature). These recalculations will happen behind the scene automatically in a few seconds, leaving you to concentrate on punting.

The variations and combinations that are possible using the consensus module are truly unsurpassed. Consider having the ability to zero out specific or all ratings/rankings and just using the FFP alone, or alternatively exclude the FFPs and use the ratings/ranks consensus to create your own unique and powerful ratings.

Recalculate and Test

We have saved the best till last. There are several well known racing software programs that exist in the marketplace today. Some have been around for 20 years or more. We are not aware of any that currently offer the facility to be able to test and recalculate your consensus/points panel in the simple way that we can. Most simply don't have that facility at all. **We find it bizarre that other programs would offer you the ability to make choices in respect of ratings consensus or points (for form factors) and then expect you to guess the most appropriate way that to combine these.** The problem with this of course is that you will pay in your betting for any mistakes that you might make when trying to refine your strategy. Now you have the choice.

At Ratings2Win, we understand what is required to make punting a success. You now have the ability to not only create your own ratings but to test and fine tune them in a manner never before possible. By utilising and having access to accurate and verified past data (available to purchase) you can easily and affordably test your theories and see the results. At a click on a button the program is able to use the current settings and not only test and provide the results so that you can gauge the performance of your settings, but also place the new calculated rating and rank into your past data so you

can use it in your systems as well. We believe that effective programs don't have to be complicated at all.

What dividends/prices are available for testing

One final yet unique and important benefit to our clients is having a choice of what dividend to use. You can test your newly created ratings using any of up to 8 different dividend configurations for both win and place. Use any of the R2W internet starting price (ISP), official SP, Best Tote, Middle tote, best of SP and NSW tote and the choice of NSW, VIC and QLD single totes. This way you won't be left wondering what your returns could be. Our ISP has been covered in the Axis Education article "What is the SP worth Anyway" and the rest are easily acquired betting options offered by bookmakers and totalisers.